



**Report Reference Number: S/22/7**

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**To:** Scrutiny Committee  
**Date:** 29 September 2022  
**Author:** Dawn Drury, Democratic Services Officer  
**Lead Executive Member:** Councillor Cliff Lunn, Lead Member for Finance and Resources  
**Lead Officer:** Karen Iveson, Chief Finance Officer

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**Title: Treasury Management – Quarterly Update Q1 - 2022-23**

### **Summary:**

The Scrutiny Committee is asked to consider the report of the Chief Finance Officer which reviews the Council's borrowing and investment activity (Treasury Management) for Q1 and presents performance against the Prudential Indicators.

The Quarter 1 report was considered was considered by the Executive at its meeting on 1 September 2022.

### **Recommendation:**

**The Scrutiny Committee is asked to consider the content of the reports and make any comments on the Council's treasury management.**

### **Reasons for recommendation**

The Committee is asked to consider the information as set out in the reports as part of their role in reviewing and scrutinising the performance of the Council in relation to its policy objectives, performance targets and/or particular service areas. The information contained in the reports is required in order to comply with the Treasury Management Code of Practice.

#### **1. Introduction and background**

1.1 Please see section 1 of the report considered by the Executive on 1 September 2022 attached at Appendix 1.

#### **2. The Report**

2.1 Please see section 2 of the report considered by the Executive on 1 September 2022 attached at Appendix 1.

### **3. Alternative Options Considered**

3.1 None applicable.

### **4. Implications**

#### **4.1 Legal Implications**

4.2 Please see section 4 of the report considered by the Executive on 1 September 2022 attached at Appendix 1.

#### **4.3 Financial Implications**

4.4 Please also see section 4 of the report considered by the Executive on 1 September 2022 attached at Appendix 1.

#### **4.5 Policy and Risk Implications**

4.6 Not applicable.

#### **4.7 Corporate Plan Implications**

4.8 The Council's Corporate Plan sets out long term plans to make Selby District a great place to do business, enjoy life, make a difference, supported by the Council delivering great value. An effective scrutiny function is essential to fair and transparent decision making, which underpins the work of the Council. This scrutiny function includes reviewing and scrutinising the performance of the Council in relation to its policy objectives, performance targets and/or particular service areas. The information contained in the reports enables the Council to monitor its treasury management arrangements and to ensure that the Treasury Management Code of Practice is complied with.

#### **4.9 Resource Implications**

4.10 None applicable.

#### **4.11 Other Implications**

4.12 Not applicable.

#### **4.13 Equalities Impact Assessment**

4.14 Not applicable.

### **5. Conclusion**

5.1 The Scrutiny Committee discharges the Council's statutory overview and scrutiny functions and as such has responsibility for reviewing the Council's performance; the Committee's comments and observations on treasury management are welcomed.

**6. Background Documents**

6.1 None.

**7. Appendices**

Appendix 1 – Executive Report from 1 September 2022  
Appendix A of Executive Report from 1 September 2022

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